

GETTING STARTED

Complete the Free Application for Federal Student Aid (FAFSA) at www.FAFSA.gov

- Determines eligibility for Pell Grant and Direct Loans
- Maranatha school code — 016394
- Review your Student Aid Report (SAR) and make any corrections at www.fafsa.gov

Financial Aid Office will contact you

- Additional information may be required; at least 30 percent of FAFSA applications are chosen for verification
- Contact the Financial Aid Office regarding circumstances which require special consideration

Review your award information

- Will be sent by email
- Lists the financial aid available at the time, including grants, scholarships, and loans
- Scholarships and grants are automatically accepted
- Accept loans, if desired
- First-time Direct Loan borrowers will receive further instructions regarding the loan process

Financial Aid awards will be processed after the semester begins.

TUITION COSTS 2017-2018

Estimated Costs 2017-2018*

Tuition	\$6,875/semester
Comprehensive Fee	\$580/semester
Room and Board	\$3,500/semester

*Full-time students. Additional fees may apply.

Net Price Calculator:

mbu.edu/finance/tuition-and-costs

MBU + FINANCIAL AID: DID YOU KNOW?

- More than 80 percent of Maranatha students receive financial aid
- In 2016-17, Maranatha awarded more than \$1,400,000 to scholarship recipients

Campus Employment

- Open to all students
- Hours vary
- Apply online at www.mbu.edu/employment
- Limited openings; employment not guaranteed

Additional Resources

- Other scholarships awarded annually to current main campus students
- Tuition benefits for student spouses at the undergraduate level
- Federal and state aid for online students
- First two seminary credits are free; apply at mbu.edu/seminary
- Seminary scholarship for students in full-time ministry
- ROTC scholarships; contact ROTC at 414.852.8825 or visit mbu.edu/ROTC for information
- Scholarship for Master of Education and Master of Organizational Leadership
- Senior discount (age 55+) for online courses

More detailed eligibility requirements exist for all programs.

Contact information:

920.206.2318

financialaid@mbu.edu

mbu.edu/finance/financial-aid



745 West Main Street
Watertown, WI 53094
800.622.2947 mbu.edu



FINANCIAL AID

2017-2018

THREE WAYS TO SECURE FINANCIAL AID

MARANATHA SCHOLARSHIPS

Scholarships: aid which does not require repayment

General Information

- Scholarships for new full-time students at MBU main campus
- Apply online before arriving as a student
- mbu.edu/scholarships

Bible and Church Ministries Scholarship

- Major within College of Bible and Church Ministries
- Up to \$20,000 over 4 years

Teacher Education Scholarship

- Major within School of Education
- Up to \$14,000 over 4 years

Academic Merit Scholarship

- Minimum ACT composite score of 25 or comparable SAT score
- Up to \$20,000 over 4 years

Department of Music Scholarship

- Major within Department of Music
- Up to \$3,500 for one year

Pastor's Scholarship

- Father is full-time fundamental Baptist pastor, pastoral staff member, evangelist, missionary, or Christian camp director
- Up to \$6,000 over 4 years

Christian Worker's Scholarship

- Parent is full-time employee of a fundamental Baptist ministry
- Up to \$4,000 over 4 years

Alumni Scholarship

- Parent is Maranatha alumnus
- Up to \$4,000 over 4 years

GRANTS

Grants: aid which does not require repayment

Federal Pell Grant

- Determined by need
- \$606-\$5,920 per year
- Complete FAFSA at www.fafsa.gov

Wisconsin Grant

- Wisconsin resident
- Determined by need
- Amount varies
- Complete FAFSA at www.fafsa.gov

Wisconsin Talent Incentive Program

- Wisconsin resident
- Determined by need; amount varies
- Educationally disadvantaged
- Nominated by university administration

Wisconsin Minority Retention Grant

- Wisconsin resident
- Determined by need; amount varies
- Certain heritage/race requirements
- Nominated by university administration

Veterans Benefits

- Eligibility and amount varies
- Contact regional VA Office
- Notify Financial Aid Office

Wisconsin National Guard

- Active member of Wisconsin Guard
- Partial tuition reimbursement
- Complete form from National Guard unit within 60 days after semester ends

LOANS

Loans: aid which must be repaid

Federal Direct Loan

- Determined by need
- Dependent students

Freshman	\$5,500
Sophomore	\$6,500
Junior/Senior	\$7,500
- Independent students or students whose parents are denied a Federal PLUS Loan

Freshman	\$9,500
Sophomore	\$10,500
Junior/Senior	\$12,500
Graduate student	\$20,500

For more information: www.studentaid.ed.gov

Federal Parent PLUS Loan

- To the parent of qualifying undergraduate student
- Must pass credit check
- Apply at www.studentloans.gov

Private Student Loans

- Available from various lenders
- Apply directly with lender
- May require a cosigner
- Contact Financial Aid Office for additional information

Wisconsin Nursing Student Loan

- Wisconsin resident
- Enrolled at least half-time in nursing program
- \$250-\$3,000 per year
- Agree to practice full time as a licensed nurse or nurse educator in Wisconsin
- Loan forgiveness program (up to 50%)
- Contact Financial Aid Office to apply